



Loan Application

Type of Business: New Business Start-Up
Existing Business Expansion
Purchasing Existing Business Maintenance

Business Information

Applicant 1: _____ Demographics: _____

Applicant 2: _____ Demographics: _____

Business Structure:

Ownership Distribution

(List stockholders, partners, owner names) Note: Attach separate sheet if additional space needed.

Name _____ Title _____ # of Years _____ % _____

Name _____ Title _____ # of Years _____ % _____

Name _____ Title _____ # of Years _____ % _____

Business Name: _____ Email: _____

Address: _____ Telephone: _____

_____ Fax: _____

_____ Cell: _____

Years at Present Location _____

Nature of Business _____

Sector: _____

Year Established _____

CRA/HST# _____

WSIB# _____

Number of Employees	New	Maintained
Full-Time		
Part-Time		
Seasonal		
Family		

Financial Information

Business Bank Account Location:

Name of Financial Institution(s): _____

Credit Relationships:

If your business already has debt, please provide details of your business credit relationships (credit cards, term loans, lines of credit, etc.):

Name of Creditor _____ Purpose of Loan _____ Original Loan \$ _____

Maturity Date _____ Presently Owing \$ _____

Repayment Terms \$ _____ Date _____

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Maturity Date _____ Presently Owing \$ _____

Repayment Terms \$ _____ Date _____

Loan Request

Amount of Loan Requested \$ _____

Estimated Projects Costs:

Expected Financing:

Land	\$ _____	North Claybelt	\$ _____
Building/Leaseholds	\$ _____	Personal Invest.	\$ _____
Equipment	\$ _____	Other Financing*	\$ _____
Working Capital	\$ _____	*Specify:	
Other*	\$ _____		
Total		Total	
	\$ _____		\$ _____

Specific Loan Purpose (Check all that apply)

- Working Capital
- Finance Purchase of Inventory
- Finance Purchase Equipment
- Finance Purchase of Real Estate
- Finance Purchase of Business
- Refinance Existing Loan or Debts
- Other

Collateral Available* (Check all that apply)

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill)
- Cash on Deposit at _____ Branch Account #
- Personal Assets (As described in Personal Financial Statement)

Guarantors (Please list)**

Name _____

Address _____

Corporate Solicitor

Name: _____

Address: _____

Telephone : _____ Fax: _____ Email: _____

Insurance Broker

Name: _____

Address: _____

Telephone : _____ Fax: _____ Email: _____

Accountant/Bookkeeper

Name: _____

Address: _____

Telephone : _____ Fax: _____ Email: _____

Terms & Conditions

1. That the applicant will notify the Corporation immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.
2. And will instruct the bank(s) to give the Corporation full information concerning the applicant's affairs.
3. That there has been no material adverse change in the financial position or operations of the applicant since the last financial statement of the most recent fiscal year end.
4. That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgement rendered against the applicant.
5. That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the applicant.
6. The statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of my/our knowledge and belief true and correct. The applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.
7. The applicant consents to the Corporation making any inquiries of such Persons, Firms or Corporations, as it deems necessary in order to reach a decision on this application.
8. The applicant confirms that Bank Financing was unavailable/inadequate for this business proposal.

I confirm that I have inquired with a traditional financial institution prior to applying for a loan with the CFDC in question.

**Disclosure, Release and
Waiver of Liability**

- a) The Applicant(s) acknowledges that he or she approached the Corporation to obtain information about business and has, or is preparing a business plan.
- b) The Applicant(s) acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the Corporation is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.
- c) The Applicant further agrees to hold the Corporation harmless and hereby releases and discharges the Corporation from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the Corporation in providing information to the Applicant, and to indemnify the Corporation from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information.

Name of Applicant: _____

Signature: _____ Date _____

Name of Applicant: _____

Signature: _____ Date _____

BUSINESS BACKGROUND INFORMATION

Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition.

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for under five years, please describe your previous business experience. (Include business background, management experience, and training, or include a resume)