

Staff and Board Activities



30th Business Award Gala



Northern Corridor Chamber of Commerce
Golf Business Drive



Warm Belly Kitchen
Socks-mittens-hats
Campaign



Local Smile Cookie Campaign at Tim Horton's

50A avenue McPherson
Box 24
Kapuskasing, ON P5N 2Y1

705.337.1407 - 888.289.4233

2023

35th
Annual Report

NORTH CLAYBELT CFDC





MISSION

North Claybelt is a community-based agency which is committed to fostering sustainable economic growth and business development with financial support to the private sector and to community initiatives.

Through Federal support, the organisation administers a local investment fund to assist new or existing small businesses with start-up, expansion or stabilization plans that help maintain and create jobs.

The experienced staff at North Claybelt understand small business and the local marketplace. They provide the following services to businesses and entrepreneurs:

- Strategic community planning and socio-economic development;
- Support for community-based projects;
- Business information and planning services; and
- Access to capital for small and medium-sized businesses and social enterprises.



COMMUNITY ECONOMIC DEVELOPMENT

Projects & Initiatives/Committees/Events

Projects & Initiatives

- Northeastern Ontario Investment Pool (NEOIP) – Partner
- Head Start in Business – Lead
- Business Development Bank of Canada (BDC) – Partner
- Northeast Community Network (NeCN)
- Far Northeast Training Board (FNETB) – Partnership
- Government Funding Network
- Warm Belly Kitchen

Committees

- Northeast Community Network (NeCN) – Treasurer
- Community Futures Ontario—Management Information Systems (MIS), Official Languages Committee
- Business Enterprise Centre (BEC) – Advisory Committee, Starter Company *Plus*
- NEOnet – Board of Directors, BTIF Committee
- Cochrane Economic Development Steering Committee – Resource
- Kapuskasing Economic Development Corporation (KEDC) – Vice Chair
- Community Futures Northeastern Ontario (CFNEO) formerly *NDN*
- Kapuskasing Tourism Development Committee - Vice Chair

Events

- CFNEO - Managers' Meeting - "Wawa, Elliot Lake and Thunder Bay"
- Annual General Meetings - FNTB, NeCN





A message from our President 2023

I am honoured and delighted to share with you a momentous milestone in the history of the North Claybelt Community Futures Development Corporation (CFDC) - our 35th anniversary. As the President of this remarkable organization, I take great pride in reflecting on the incredible journey we have undertaken together to empower individuals and contribute to the economic vibrancy of our region.

Over the past three and a half decades, North Claybelt CFDC has been dedicated to helping individuals realize their dreams of becoming self-employed or entrepreneurs, fostering a spirit of innovation, and driving economic growth in Northern Ontario. We have witnessed countless success stories, where aspiring business owners turned their visions into reality with our financial support and guidance.

Our commitment to the community goes beyond individual achievements. Collaboration has been at the core of our approach. We have worked hand-in-hand with other financial institutions, agencies, stakeholders and municipalities, fostering strong partnerships to create a supportive ecosystem for businesses. Through these collaborations, we have been able to leverage resources, share expertise, and maximize our impact on the local economy.

By facilitating access to funding, providing mentorship programs, and offering tailored support services, we have helped entrepreneurs not only establish themselves but also expand their businesses. The success of these enterprises has had a ripple effect, contributing to job creation, community development, and the overall prosperity of our region.

As we celebrate this significant anniversary, we reaffirm our commitment to fostering business and economic development in Northern Ontario. Our focus remains on ensuring a strong diversification that not only withstands challenges but also creates opportunities for sustained growth. The resilience and creativity of the individuals we have had the privilege to work with inspire us to continue pushing boundaries and exploring new avenues for development.

I extend my heartfelt gratitude to our dedicated team, our valued partners, and the community members who have been an integral part of this journey. Together, we have achieved much, and I am confident that the next chapter will be even more exciting and impactful.

Thank you for your continued support, and here's to the next 35 years of empowering dreams and building a prosperous future for Northern Ontario.

Anne Lynn Kucheran

OUR BOARD

Anne Lynn Kucheran (Fauquier/Strickland) President
 Cathy Ellis (Iroquois Falls) Vice-President
 Luc Denault (Cochrane) Treasurer
 Claude Babin (Moonbeam)
 Gilbert Peters (Kapusking)
 Denis Dorval (Opasatika/Val Rita/Harty)
 Sue Perras (Smooth Rock Falls)
 Michelle Lebel (Kapusking)
 Elizabeth Thompson (Kapusking)



OUR TEAM

Linda Semczyszyn, Executive Director
Josée Labelle, Business Advisor
Mary Jane Sonier, Financial Administrator
Brigitte Beadow, Administrative Assistant
Trista Vermette, Program Manager, Head Start in Business/Timmins



INVESTMENT FUND

Fiscal Year:
October 2022 - September 2023

Dollars Invested - Last Fiscal Period

Pool: \$125 001

Local \$1 957 082

Total Since Inception: \$30 634 470

Jobs Created or Maintained

Last Fiscal Period: 40

Since Inception: 4966

Dollars Leveraged

Total Owner's Equity and 3rd Party

Last Fiscal Period: \$6 650 000

Owners Equity: \$3 912 299

Since Inception: \$170 337 723

50A avenue McPherson Box 24, Kapuskasing ON P5N 2Y1



Virtual Workshops

Our online programming plants the seed of entrepreneurship and leadership among our young people and encourages students to be enthusiastic about their future. Online workshops and live video conferences are facilitated by a Program Coordinator and integrated classroom curriculum to draw the connections between entrepreneurship and educational outcomes. Workshops are offered in both official languages across Northern Ontario.

Our Workshops

The following workshops are free, curriculum connected and available in classrooms through Northeastern and Northwestern Ontario by request to students from Kindergarten to Grade 12. Anyone interested in the workshops may contact us for more information.

Trista Vermette
Project Manager

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Be a Business Bee



Create a Logo



Biz Budget



Market your Thoughts



Pitch 30



Get Funded



Canada



Federal Economic Development
Agency for Northern Ontario

Agence fédérale de développement
économique pour le Nord de l'Ontario