



**Loan Application**

Type of Business:            New Business (up to 12 months)             Start-Up              
   Existing Business                        Expansion              
   Purchasing Existing Business             Maintenance           

**Business Information**

Business Structure: \_\_\_\_\_

Applicant 1 : \_\_\_\_\_ Demographics: \_\_\_\_\_

Applicant 2 : \_\_\_\_\_ Demographics: \_\_\_\_\_

**Ownership Distribution**

(List shareholders, partners, owner names) Note: Attach separate sheet if additional space needed.

Name \_\_\_\_\_ Title \_\_\_\_\_ # of Years \_\_\_\_\_ % \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_ # of Years \_\_\_\_\_ % \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_ # of Years \_\_\_\_\_ % \_\_\_\_\_

Business Name: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_ Telephone: \_\_\_\_\_

\_\_\_\_\_ Fax: \_\_\_\_\_

\_\_\_\_\_ Cell: \_\_\_\_\_

Years at Present Location \_\_\_\_\_

Nature of Business \_\_\_\_\_

Sector: \_\_\_\_\_

Year Established \_\_\_\_\_

CRA/HST# \_\_\_\_\_  
(if applicable)

WSIB# \_\_\_\_\_  
(if applicable)

Number of Employees	New	Maintained
Full-Time		
Part-Time		
Seasonal		
Family		

### Financial Information

Name of Financial Institution(s): \_\_\_\_\_

Business Bank Account Location: \_\_\_\_\_

#### Credit Relationships:

**If your business already has debt, please provide details of your business credit relationships (credit cards, term loans, lines of credit, etc.):**

Name of Creditor \_\_\_\_\_ Purpose of Loan \_\_\_\_\_ Original Loan \$ \_\_\_\_\_

Maturity Date \_\_\_\_\_ Balance Owing \$ \_\_\_\_\_

Interest Rate \$ \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_

Name of Creditor \_\_\_\_\_ Purpose of Loan \_\_\_\_\_ Original Loan \$ \_\_\_\_\_

Maturity Date \_\_\_\_\_ Balance Owing \$ \_\_\_\_\_

Interest Rate \$ \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_

Name of Creditor \_\_\_\_\_ Purpose of Loan \_\_\_\_\_ Original Loan \$ \_\_\_\_\_

Maturity Date \_\_\_\_\_ Balance Owing \$ \_\_\_\_\_

Interest Rate \$ \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_

## Loan Request

Amount of Loan Requested \$ \_\_\_\_\_

### Estimated Projects Costs:

(Breakdown of total project costs)

### Expected Financing:

(Breakdown of all financial injections)

Land	\$ _____	North Claybelt	\$ _____
Building/Leaseholds	\$ _____	Personal Invest.	\$ _____
Equipment	\$ _____	Other Financing*	\$ _____
Working Capital	\$ _____	*Specify:	
Other*	\$ _____		
<b>Total</b>	<b>\$ _____</b>	<b>Total</b>	<b>\$ _____</b>

\*Total project costs and total financial injections should be equal

### Specific Loan Purpose (Check all that apply)

- Working Capital
- Finance Purchase of Inventory
- Finance Purchase of Equipment
- Finance Purchase of Real Estate
- Finance Purchase of Business
- Refinance Existing Loan or Debts
- Other

### Collateral Available (Check all that apply)

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill)
- Cash on Deposit at \_\_\_\_\_ Branch Account # \_\_\_\_\_
- Personal Assets (As described in Personal Financial Statement)

**Guarantors (Please list) \*Person who agrees to pay a debt or fulfill an obligation if the borrower cannot**

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Email \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**Corporate Solicitor (Lawyer)**

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Business Name \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**Insurance Broker**

Provider: \_\_\_\_\_ Telephone: \_\_\_\_\_

Broker Name \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

**Accountant**

Name: \_\_\_\_\_

Business Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Telephone : \_\_\_\_\_

Email: \_\_\_\_\_

**Bookkeeper**

Name: \_\_\_\_\_

Business Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

## Terms & Conditions

1. That the applicant will notify the Corporation immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.
2. And will instruct the bank(s) to give the Corporation full information concerning the applicant's affairs.
3. That there has been no material adverse change in the financial position or operations of the applicant since the last financial statement of the most recent fiscal year end.
4. That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgement rendered against the applicant.
5. That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the applicant.
6. The statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of my/our knowledge and belief true and correct. The applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.
7. The applicant consents to the Corporation making any inquiries of such Persons, Firms or Corporations, as it deems necessary in order to reach a decision on this application.

**Disclosure, Release and  
Waiver of Liability**

- a) The Applicant(s) acknowledges that he or she approached the Corporation to obtain information about business and has, or is preparing a business plan.
- b) The Applicant(s) acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the Corporation is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.
- c) The Applicant further agrees to hold the Corporation harmless and hereby releases and discharges the Corporation from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the Corporation in providing information to the Applicant, and to indemnify the Corporation from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information.

Name of Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_ Date \_\_\_\_\_

Name of Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_ Date \_\_\_\_\_

**Business Plan or Project Plan is required with your application.**